January 30, 2026

To Whom It May Concern

Company Name: Nippon Hume Corporation

Representative: Tomoyuki Masubuchi
President and Representative Director

(Securities Code: 5262; Tokyo Stock Exchange Prime Market)

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Notice Regarding Acquisition of Shares of Manac Co., Ltd. (to Make It a Subsidiary)

Nippon Hume Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to acquire shares of Manac Co., Ltd. ("Manac"), and make Manac a subsidiary of the Company. The details are described below.

1. Reason for acquisition of shares

This acquisition of shares is a strategic investment aimed at establishing the competitive advantage of the Company's foundation business (precast concrete pile business) in the Chubu region and relieving constraints on future growth.

The Nippon Hume Group has been implementing the medium-term management plan "23–27 Plan R" ahead of its 101st anniversary to achieve sustainable growth aimed at becoming a 200-year company under the slogan "From 100 years of trust to the next century of growth." At the same time, the environment surrounding the construction industry has entered a phase of dramatic change in the very prerequisites for business, including chronic labor shortages and soaring prices of materials, as well as burgeoning transport costs as epitomized by the so-called "2024 issue" in logistics. Especially in the precast concrete pile business, which handles heavy loads, production capacity, base locations, and the transmission of skills and human resources are becoming deciding factors in competitiveness. Under these conditions, the Company has arrived at the assessment that it would be difficult to ensure the speed and reliability necessary for the next phase of growth with only gradual expansion under the conventional self-reliant approach. Based on this understanding and in light of the dramatically changing business environment, the Company sees the acquisition of shares as an irreversible means of bringing its growth strategy to the next level and has positioned it as a first step representing "the start of a great challenge."

Founded in 1956, Manac has established an integrated system from the manufacturing to installation of concrete piles in the Chubu region. It has a solid customer base rooted in the region and strong brand power. The Company deems the integration of both company's managerial resources at this timing to be more than a mere expansion of scale but rather a strategic option anticipating structural changes in the market and boosting the Company's competitiveness in the foundation business.

① Expansion of scope of order acceptance and strengthening of competitive position in the Chubu region

Although the Company holds a certain market share on a nationwide basis, expanding its share of the foundation business in the Chubu region has been an important growth agenda. By instantly bringing in a strong customer base in the Chubu region, the acquisition will make the Company's competitive position more stable on a nationwide level.

Furthermore, in the concrete pile business, the distance between manufacturing bases and installation sites has a direct bearing on profit margins and supply competitiveness. The addition of Manac's bases will allow the Company to realize greater transport efficiency and shorter lead times and boost its ability to take on large-scale projects (pile diameter of 1,000 millimeters) that would have previously been difficult. This will enhance the Company's ability to accept a wide range of orders, including large-scale projects that it was previously constrained in handling, thereby continually expanding its market share in the Chubu region.

② Enhancement of earning power through the integration of managerial resources and acceleration of medium- to long-term growth

The Company has made the securing of experienced engineers as well as forward-looking equipment renewals and upgrades immediate priorities for its foundation business. Integrating Manac's human capital, equipment, technologies, and expertise with the Company's managerial resources will drastically reduce lead times, allowing the Company to more reliably seize future opportunities for growth. By unifying both companies' marketing, technological, manufacturing, installation, and management function, the Company will create an order-receiving system with an eye on everything from project proposals to manufacturing and construction, thereby increasing opportunities to win orders and strengthening the Company's earning power.

Along the way, the Company will pursue operating process optimization and the reallocation of functions and build a solid revenue base that is not easily affected by operational constraints such as recruitment and equipment renewals.

Having made the decision to acquire the shares, the Company will work closely with Manac to bring the competitiveness of its foundation business to the next level. It will take on the challenges of sustained growth and value creation as a company that not only fulfills its responsibility to support social infrastructure but also continues to bring about transformation.

2. Overview of the subsidiary subject to change

(1) Trade name	Manac Co., Ltd.
(2) Representative	Osamu Takahashi, Representative Director
(3) Location	17 Ebisu, Nishi-Biwajima-cho, Kiyosu City, Aichi Prefecture, Japan
(4) Principal business	Manufacture and sale of concrete piles; all types of pile-driving work
(5) Date of establishment	December 3, 1962 *Scheduled to celebrate its 70th anniversary in 2026 based on 1956 as the starting point
(6) Share capital	90 million yen

(7) Major shareholders and ownership ratios	Osamu Takahashi:12.0% Takeo Takahashi: 11.2% Mayako Kawakami: 10.9% Mariko Takahashi: 10.1%		
(8) Number of shares issued	149,728 shares		
(9) Operating results and financial positions of said company for the last three years			
Fiscal year ended	December 31, 2022	December 31, 2023	December 31, 2024
Net assets	2,556 million yen	2,623 million yen	2,725 million yen
Total assets	5,815 million yen	4,515 million yen	4,910 million yen
Net assets per share	51,410 yen	39,917 yen	43,410 yen
Net sales	7,359 million yen	5,854 million yen	5,987 million yen
Operating profit	167 million yen	163 million yen	129 million yen
Profit	157 million yen	94 million yen	103 million yen
Basic earnings per share	1,388 yen	830 yen	908 yen
Dividend per share	0 yen	0 yen	0 yen
(10) Relationship between the Company and said company	Capital relationship: None Personnel relationship: None Business relationship: There is a business relationship involving the sale and purchase of concrete products and other transactions. There is no related-party relationship.		

(Note 1) The major shareholders and ownership ratios are as of December 31, 2025. The ownership ratios are calculated excluding treasury shares.

3. Overview of the counterparty to the acquisition of shares

(1) Names	Osamu Takahashi, Takeo Takahashi, Mayako Kawakami, Mariko Takahashi
(2) Address	Nagoya City, Aichi Prefecture, Japan
(3) Relationship with the listed Company	There are no capital, personnel, or business relationships to be reported.

4. Number of shares to be acquired, acquisition cost, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Ratio of voting rights held: 0%)
(2) Number of shares to be acquired	Not yet determined
(3) Acquisition cost	At the request of the counterparty, the transfer price will remain undisclosed; it was determined through a fair process and is considered commensurate with the target company’s corporate value.
(4) Number of shares held after the change	Not yet determined (Ratio of voting rights held: Expected to be 90% or more)

(Note 2) This share acquisition is conditional on the Company acquiring 90% or more of the target company’s issued shares. The number of shares held after the change and the voting-rights ratio will be finalized at closing.

5. Timetable

Date of resolution at the meeting of the Board of Directors: January 30, 2026

Date of conclusion of the agreement: January 30, 2026

Date of commencement of share transfer: February 27, 2026 (scheduled)

(Note 3) The implementation of this share transfer is conditional upon completion of the required procedures, approvals, and other related matters by the relevant authorities.

6. Future outlook

The Company expects the impact of this acquisition on consolidated results for the fiscal year ending March 2026 to be immaterial. If it becomes apparent that our business performance will be materially affected, the Company will provide timely communication.

Going forward, we will remain committed to enhancing corporate value from a medium- to long-term perspective by pursuing M&A, investing in human capital and R&D, and making capital expenditures toward a carbon-neutral economy.