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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: NIPPON HUME CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 5262

URL: <https://www.nipponhume.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President and Representative Director

General Manager of Accounting Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|--------|------------------|--------|-----------------|-------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2025 | 8,034 | (10.8) | 629 | (29.6) | 1,537 | (7.4) | 1,265 | (5.5) |
| June 30, 2024 | 9,012 | 23.0 | 894 | - | 1,659 | 188.0 | 1,338 | 110.2 |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,629 million [9.0%]
Three months ended June 30, 2024: ¥ 1,494 million [24.7%]

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended June 30, 2025 | 54.45 | - |
| June 30, 2024 | 56.15 | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio | Net assets per share |
|---------------------|-----------------|-----------------|------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of June 30, 2025 | 57,615 | 44,238 | 76.0 | 1,883.55 |
| March 31, 2025 | 57,240 | 43,083 | 74.4 | 1,833.81 |

(Reference) Equity: As of June 30, 2025: ¥ 43,761 million
As of March 31, 2025: ¥ 42,606 million

2. Dividends

| | Annual dividends | | | | |
|---|--------------------|--------------------|--------------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 19.00 | - | 19.00 | 38.00 |
| Fiscal year ending March 31, 2026 | - | | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | 22.00 | - | 22.00 | 44.00 |

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend 38 yen

Special dividend 6 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|--------------------|-----|--------------------|-----|--------------------|-----|--|--------|-----------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 40,000 | 7.9 | 2,200 | 8.8 | 3,050 | 0.0 | 2,270 | (25.5) | 97.70 |

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 29,347,500 shares

March 31, 2025: 29,347,500 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 6,113,812 shares

March 31, 2025: 6,113,875 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 23,233,627 shares

Three months ended June 30, 2024: 23,833,147 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking statements contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of publication of this document. They are not intended as a commitment by the Company that these results will be achieved. Actual results may differ considerably as a result of numerous factors. For the assumptions used in the financial results forecast and precautionary notes on its use, please refer to “1. Overview of Operating Results (4) Future Outlook” on page 3 of the attachment.

Consolidated Quarterly Financial Statements and Primary Notes
Consolidated Quarterly Balance Sheet

(Thousands of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|--|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 12,748,443 | 11,739,760 |
| Notes and accounts receivable - trade, and contract assets | 7,981,891 | 7,127,192 |
| Electronically recorded monetary claims - operating | 1,770,421 | 2,141,869 |
| Merchandise and finished goods | 3,557,015 | 3,801,305 |
| Raw materials and supplies | 705,267 | 770,455 |
| Other | 351,019 | 236,306 |
| Allowance for doubtful accounts | (14,955) | (13,635) |
| Total current assets | 27,099,105 | 25,803,255 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 3,750,437 | 4,016,283 |
| Land | 3,248,546 | 3,248,546 |
| Other, net | 2,860,803 | 3,029,873 |
| Total property, plant and equipment | 9,859,787 | 10,294,703 |
| Intangible assets | 214,641 | 266,802 |
| Investments and other assets | | |
| Investment securities | 19,857,935 | 21,052,615 |
| Other | 289,028 | 277,980 |
| Allowance for doubtful accounts | (79,500) | (79,500) |
| Total investments and other assets | 20,067,463 | 21,251,095 |
| Total non-current assets | 30,141,892 | 31,812,601 |
| Total assets | 57,240,997 | 57,615,856 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 5,410,063 | 5,197,906 |
| Short-term borrowings | 830,000 | 830,000 |
| Current portion of long-term borrowings | 25,030 | 16,700 |
| Income taxes payable | 717,193 | 197,129 |
| Provision for bonuses | 216,523 | - |
| Provision for loss on construction contracts | 1,066 | 1,258 |
| Provision for shareholder benefit program | 23,869 | 16,504 |
| Other | 2,437,693 | 2,444,280 |
| Total current liabilities | 9,661,439 | 8,703,778 |
| Non-current liabilities | | |
| Provision for share awards for directors (and other officers) | 55,895 | 38,108 |
| Provision for retirement benefits for directors (and other officers) | 14,907 | 3,307 |
| Provision for employee stock ownership plan trust | 104,220 | 120,141 |
| Retirement benefit liability | 2,381,041 | 2,337,977 |
| Other | 1,940,430 | 2,174,374 |
| Total non-current liabilities | 4,496,495 | 4,673,909 |
| Total liabilities | 14,157,934 | 13,377,688 |

(Thousands of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|---|----------------------|---------------------|
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,251,400 | 5,251,400 |
| Capital surplus | 4,921,630 | 4,921,647 |
| Retained earnings | 32,297,515 | 33,089,911 |
| Treasury shares | (3,495,568) | (3,495,746) |
| Total shareholders' equity | 38,974,978 | 39,767,212 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,038,074 | 3,430,289 |
| Foreign currency translation adjustment | 153,361 | 155,210 |
| Remeasurements of defined benefit plans | 439,592 | 409,008 |
| Total accumulated other comprehensive income | 3,631,028 | 3,994,508 |
| Non-controlling interests | 477,056 | 476,447 |
| Total net assets | 43,083,062 | 44,238,168 |
| Total liabilities and net assets | 57,240,997 | 57,615,856 |

Consolidated Quarterly Statements of Income and Comprehensive Income

Consolidated Quarterly Statement of Income

For the three months ended June 30

(Thousands of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|---|---|---|
| Net sales | 9,012,071 | 8,034,849 |
| Cost of sales | 6,906,250 | 6,118,247 |
| Gross profit | 2,105,821 | 1,916,601 |
| Selling, general and administrative expenses | 1,211,413 | 1,286,919 |
| Operating profit | 894,408 | 629,681 |
| Non-operating income | | |
| Interest income | 137 | 1,545 |
| Dividend income | 119,523 | 160,224 |
| Share of profit of entities accounted for using equity method | 617,352 | 740,499 |
| Foreign exchange gains | 19,300 | - |
| Other | 23,266 | 26,529 |
| Total non-operating income | 779,580 | 928,798 |
| Non-operating expenses | | |
| Interest expenses | 5,631 | 2,831 |
| Foreign exchange losses | - | 15,649 |
| Other | 8,937 | 2,810 |
| Total non-operating expenses | 14,568 | 21,290 |
| Ordinary profit | 1,659,419 | 1,537,189 |
| Extraordinary income | | |
| Gain on termination of retirement benefit plan | - | 15,584 |
| Total extraordinary income | - | 15,584 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | - | 154 |
| Structure reform expenses | - | 17,895 |
| Total extraordinary losses | - | 18,049 |
| Profit before income taxes | 1,659,419 | 1,534,724 |
| Income taxes - current | 261,147 | 176,569 |
| Income taxes - deferred | 60,088 | 92,453 |
| Total income taxes | 321,236 | 269,022 |
| Profit | 1,338,183 | 1,265,701 |
| Profit attributable to non-controlling interests | 58 | 606 |
| Profit attributable to owners of parent | 1,338,124 | 1,265,095 |

Consolidated Quarterly Statement of Comprehensive Income
For the three months ended June 30

(Thousands of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Profit | 1,338,183 | 1,265,701 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 181,747 | 386,037 |
| Foreign currency translation adjustment | (27,866) | 18,962 |
| Remeasurements of defined benefit plans, net of tax | 3,220 | (29,285) |
| Share of other comprehensive income of entities accounted for using equity method | (1,152) | (12,235) |
| Total other comprehensive income | 155,949 | 363,479 |
| Comprehensive income | 1,494,132 | 1,629,181 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,494,074 | 1,628,313 |
| Comprehensive income attributable to non-controlling interests | 58 | 867 |