

# Fiscal Year Ended March 31, 2025 Financial Results Material

May 13, 2025

TSE Prime: 5262



## Nippon Hume Corporation

これから社会のために



おかげさまで100周年



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# 1

## Company Overview

# Overview of the Nippon Hume Group's Business

- Corporate activities guided by the philosophy “To actively improve the social infrastructure and contribute to creating a prosperous human environment.”
- Contributing to infrastructure development as a group comprising 9 consolidated subsidiaries and 6 equity-method affiliates.

## Sewerage-related Business

- Manufacture of concrete sewerage products such as Hume pipes and segments used for stormwater management
- Construction work related to sewerage systems (including seismic reinforcement and pipeline rehabilitation)

### <Consolidated Subsidiaries>

- TOHO HUME PIPE CO., LTD
- NIPPON HUME ENGINEERING CO., LTD.



Pipeline rehabilitation  
(3S segment method)



Composite steel pipes

## Foundations Business

- Provides a one-stop service for the design, manufacture, sale, and installation of concrete piles.
  - Sale of formwork for concrete products
  - Sale of materials for concrete products
- <Consolidated Subsidiaries>
- NIPPON HUME INTERNATIONAL LTD. - One other overseas subsidiary



Pile installation



Concrete piles

## Precast Business

- Manufacture precast concrete products, such as PC-wells, box culverts, PGF/guard fences for roads, and others.



PC-wells



Guard fences



RC segments



Box culverts

## Solar Power Generation and Real Estate Business

- Real estate leasing, management, and development
- Power generation and electricity sales business
- Environmental equipment sales and maintenance.

### <Consolidated Subsidiaries>

- ENVIRONMENT IMPROVEMENT PLANNING CO., LTD.
- HUMES CO., LTD.



Solar power plants

## Steel and Rebar

- Manufacture formwork and related components for pipeline and foundation products.

### <Consolidated Subsidiaries>

- COSHO Co., Ltd.
- GYKO AKEBONO CO., LTD.
- NH FUTABA CO., LTD.

## Environmental and Sanitation Systems (Consulting)

- Ozone deodorization system
  - Environmental (air and water) purification systems
  - Environmental and sanitation consulting
- <Consolidated Subsidiaries>
- ENVIRONMENT IMPROVEMENT PLANNING CO., LTD.

### Other business

- Rental services

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## **FY2024 Financial Results**

# (1) Consolidated Statement of Income

➤ Operating income and asset sales gains significantly exceeded the initial plan.

(Unit: Millions of Yen, %)

	FY2023 Results		FY2024 Results				FY2024 Initial Plan		
	Amount	Composition	Amount	Composition	YoY change		Amount	vs. Results	
					Amount	(%)		Amount	(%)
Net sales	33,732	100.0	37,064	100.0	+3,332	+9.9	37,000	+64	+0.2
Operating income	1,381	4.1	2,022	5.5	+640	+46.3	1,700	+322	+18.9
Ordinary income	2,391	7.1	3,049	8.2	+658	+27.5	2,600	+449	+17.3
Profit attributable to owners of parent company (*)	1,912	5.7	3,045	8.2	+1,133	+59.2	2,000	+1,045	+52.3
Depreciation	700	-	754	-	+54	+7.8	-	-	-
Capital expenditures	624	-	1,588	-	+964	+154.3	-	-	-

\*Quarterly YoY figures may vary depending on project timelines and progress, but full-year results exceeded the previous year.

## (2) Consolidated Balance Sheet

(Unit: Millions of Yen)	End of March 2024	End of March 2025
<b>Current assets</b>	32,556	<b>27,099</b>
(Cash and deposits)	14,391	12,748
(Inventories)	4,212	4,262
<b>Non-current assets</b>	29,522	<b>30,141</b>
(Property, plant and equipment)	9,636	9,859
(Intangible assets )	184	214
(Investments and other assets)	19,700	20,067
<b>Total assets</b>	62,079	<b>57,240</b>

(Unit: Millions of Yen)	End of March 2024	End of March 2025
<b>Current liabilities</b>	15,656	<b>9,661</b>
(Short-term borrowings)	1,448	830
<b>Non-current liabilities</b>	4,823	4,496
<b>Total liabilities</b>	20,479	<b>14,157</b>
<b>Shareholders' equity</b>	37,773	38,974
(Treasury shares)	(2,765)	(3,495)
<b>Total net assets</b>	41,599	43,083
<b>Total liabilities and net assets</b>	62,079	<b>57,240</b>

### (3) Summary of FY2025 Results (Consolidated)

- In the Foundations Business, sales, and profit increased, due to orders for large-scale projects in Kanto and Tohoku and improved pricing.
- In the Sewerage-related Business, sales, and profit increased, due to an increase in road projects, shipments of precast products, and construction work.

#### [Net sales]

Consolidated net sales: 37,064 million yen

YoY: +3,332 million yen (+9.9%)

Foundations Business	22,719 million yen	+ 795 million yen + 3.6%	● Sales grew due to large orders despite overall demand decline.
Sewerage-related Business	12,825 million yen	+ 2,555 million yen + 24.9%	● Sales rose due to higher shipments and construction.
Solar Power Generation and Real Estate Business	1,425 million yen	- 45 million yen - 3.1%	
Other business	93 million yen	+ 26 million yen + 38.7%	

#### [Operating income]

Consolidated operating income: 2,022 million yen

YoY: +640 million yen (+46.3%)

Foundations Business	1,304 million yen	+ 143 million yen + 12.4%	● Profit grew due to steady price improvements.
Sewerage-related Business	1,935 million yen	+ 663 million yen + 52.1%	● Profit rose due to higher shipments and construction.
Solar Power Generation and Real Estate Business	804 million yen	- 10 million yen - 1.3%	
Other business	77 million yen	+ 23 million yen + 43.9%	

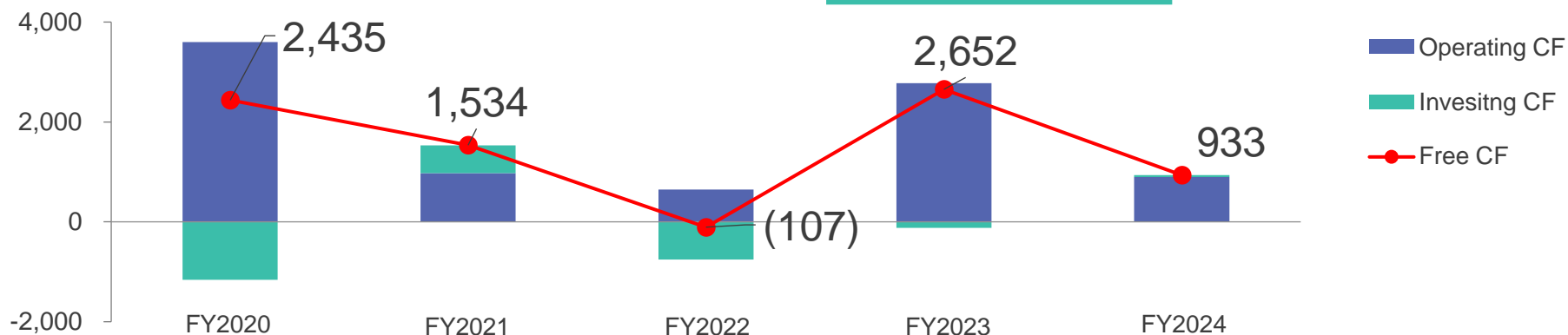
Note: Operating income does not include the adjustment amount of (2,100) million yen.



## (4) Consolidated Cash Flow Statement

(Unit: Millions of Yen)

	FY2023	FY2024	Change
Cash flows from operating activities	2,774	(*) <b>897</b>	-1,877
Cash flows from investing activities	(121)	<b>36</b>	+158
Cash flows from financing activities	(790)	<b>(2,534)</b>	-1,744
Cash and cash equivalents at end of period	14,304	<b>12,704</b>	-1,599



(\*) Operating cash flow declined significantly due to shorter payment terms for accounts payable, as requested by METI.

Reference: METI website, April 30, 2024  
 “Promissory Note Maturity Date to be Shortened”

# Performance Results by Segment

(Unit: Millions of Yen)

<b>FY2022</b>	<b>Foundations Business</b>	<b>Sewerage-related Business</b>	<b>Solar Power Generation and Real Estate Business</b>	<b>Other Business</b>	<b>Adjustment</b>	<b>Total</b>
Net sales	19,925	10,464	1,478	53	(45)	<b>31,876</b>
Operating income	322	1,680	807	41	(1,615)	<b>1,236</b>
Operating income margin	1.6%	16.1%	54.6%	76.6%	-	<b>3.9%</b>
<b>FY2023</b>						
Net sales	21,957	10,269	1,510	67	(72)	<b>33,732</b>
Operating income	1,161	1,272	815	53	(1,920)	<b>1,381</b>
Operating income margin	5.3%	12.4%	54.0%	79.2%	-	<b>4.1%</b>
<b>FY2024</b>						
Net sales	22,729	12,825	1,464	93	(48)	<b>37,064</b>
Operating income	1,304	1,935	804	77	(2,100)	<b>2,022</b>
Operating income margin	5.7%	15.1%	55.0%	82.2%	-	<b>5.5%</b>

# 3

## FY2025 Earnings Forecast

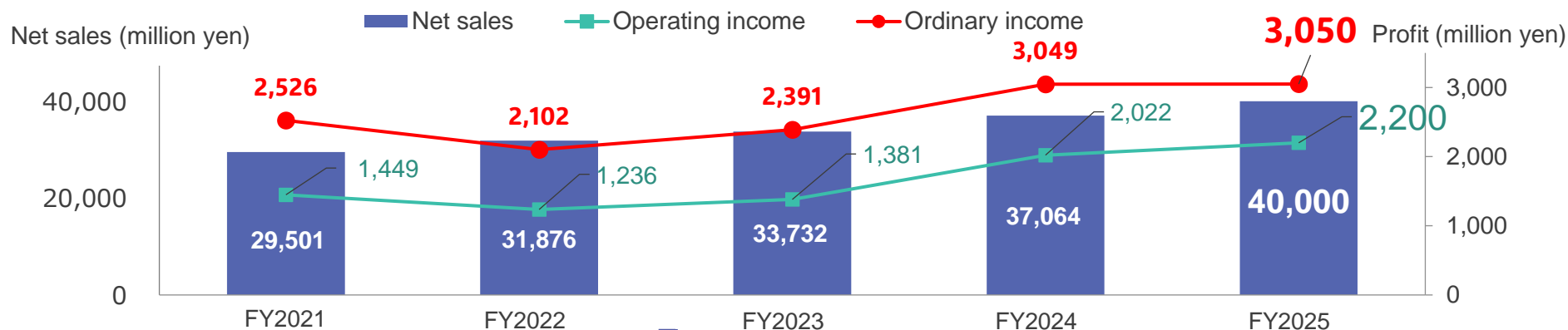
# FY2025 Consolidated Earnings Forecast (1)

➤ Expected to exceed FY2025 results and achieve “23–27 Plan R” targets ahead of schedule.

(Unit: Millions of Yen, %)

	FY2024		FY2025 Forecast			
	Amount	Composition	Amount	Composition	YoY change	
					Amount	(%)
Net sales	37,064	100.0	40,000	100.0	+2,935	+7.9
Operating income (*)	2,022	5.5	2,200	5.5	+178	+8.8
Ordinary income (*)	3,049	8.2	3,050	7.6	+0	+0
Profit attributable to owners of parent company (*)	3,045	8.2	2,270	5.7	-776	-25.5

(\*)Net income for FY2026 is expected to decline due to the absence of the 1 billion yen in extraordinary income from asset sales recorded in FY2025, excluding this, all profit categories are projected to increase.



# FY2025 Consolidated Earnings Forecast (2)

- **Foundations Business: Shipments and construction are expected to remain firm.**
- **Sewerage-related Business: Profit is projected to increase due to high value-added orders.**

## [Net sales forecast]

Consolidated net sales: 40,000 million yen

YoY: +2,935 million yen (+7.9%)

Foundations Business	25,400 million yen	+ 2,681 million yen + 11.8%	● Shipments and construction expected to remain firm.
Sewerage-related Business	13,000 million yen	+ 175 million yen + 1.4%	● Shipment volume expected to remain mostly flat.
Solar Power Generation and Real Estate Business	1,520 million yen	+ 95 million yen + 6.7%	
Other Business	80 million yen	- 13 million yen - 14.0%	

## [Operating income forecast]

Consolidated operating income: 2,200 million yen

YoY: +178 million yen (+8.8%)

Foundations Business	1,400 million yen	+ 96 million yen + 7.4%	● Expected to trend in line with net sales.
Sewerage-related Business	2,250 million yen	+ 315 million yen + 16.3%	● Sales expected to increase due to high value-added orders.
Solar Power Generation and Real Estate Business	830 million yen	+ 26 million yen + 3.2%	
Other Business	60 million yen	- 17 million yen - 22.1%	

(\*) Operating income does not include the adjustment amount of (2,340 million yen).

# 4

## **“23–27 Plan R” Progress**

# Management Strategy Progress

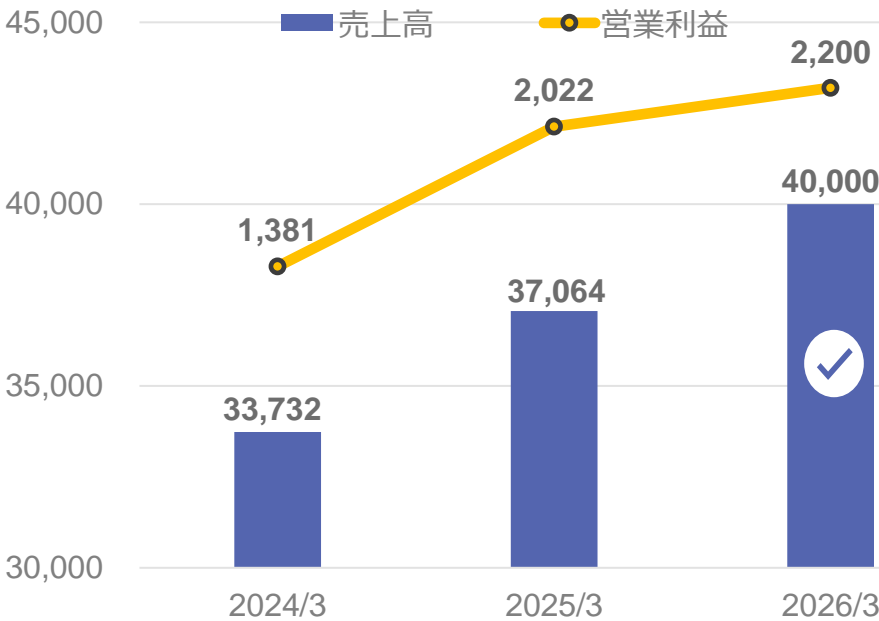




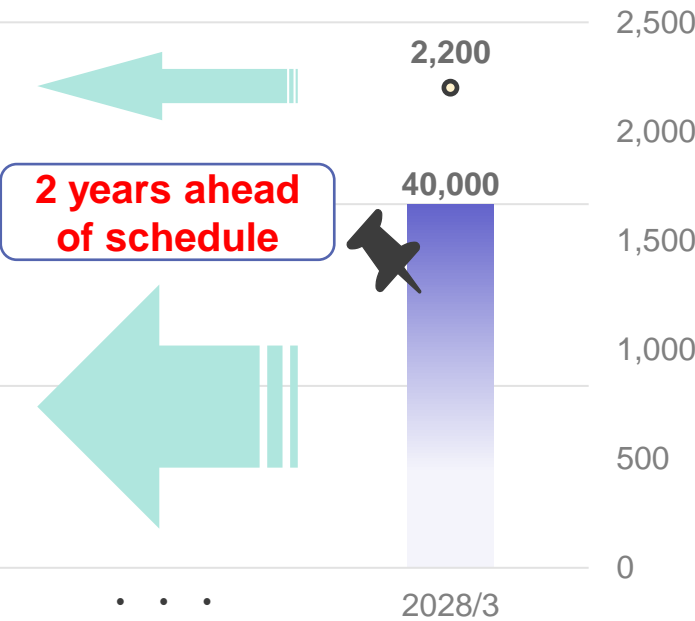
# Profit Progress Status

	FY2023 Results	FY2024 Results	FY2025 Plan	"23-27 Plan R" FY2027 Plan
Net sales	33,732 million yen	37,064 million yen	40,000 million yen	40,000 million yen
Operating income	1,381 million yen	2,022 million yen	2,200 million yen	2,200 million yen
Ordinary income	2,391 million yen	3,049 million yen	3,050 million yen	3,050 million yen
Profit attributable to owners of parent company	1,912 million yen	3,045 million yen	2,270 million yen	2,270 million yen

Net sales (million yen)



Profit (million yen)





# 4-1

## Business Strategy by Segment

# Business Strategy by Segment Progress

**Strengthening core and strategic businesses to build a growth foundation.**

## “23–27 Plan R” Initiatives

### Foundations Business

- Boost sales of eco-friendly inner excavation method
- Improve efficiency with ICT management
- Enhance friction pile capability

### Sewerage Business

- Expand total solution offerings
- Broaden scope of seismic reinforcement and maintenance services
- Achieve dominant market share

### Precast Business

- Boost PC-well sales
- Expand sales of guard fences
- Strengthen design and sales capabilities

### Other Business

Secure growth investment funds  
⇒ **Strengthen new business development**

## Progress as of end-March 2025

- Acquired certification for new piling method “CP-X” (low residual soil) (launched Jan. 2025)
- “Pile ViMsys” updated with pile layout maps; MLIT field verified (Nov. 2024)
- Construction photography efficiency improved with “ViMCam”
- Expanded sectional pile and hybrid kneading methods

- Acquired certification for new joint for high-pressure jacking pipe “JIP-PIPE”
- Low-carbon, high-performance concrete
  - (1) “e-CON” certified through technical evaluation
  - (2) Association established (Jan. 2025)
- Advanced one-stop sewer service for renovation, inspection, and repair
- Shares: 20.9% (FY2022) → 18.8% (FY2023) → 23.5% (FY2024)

- Material volume increased 50% YoY
- Began shipments of 3D-printed products:
  - (1) Freeform designs
  - (2) Formwork-free precast products (Dec. 2024)
- Guard fences: shipments doubled YoY in FY2024
- Design support by HQ Design Center: 37 cases (FY2023) → 70 cases (FY2024)

- Acquired a steel trading company (M&A)
  - Strengthened metal business
  - Strengthened precast business

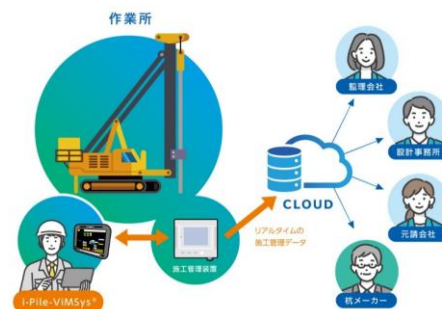
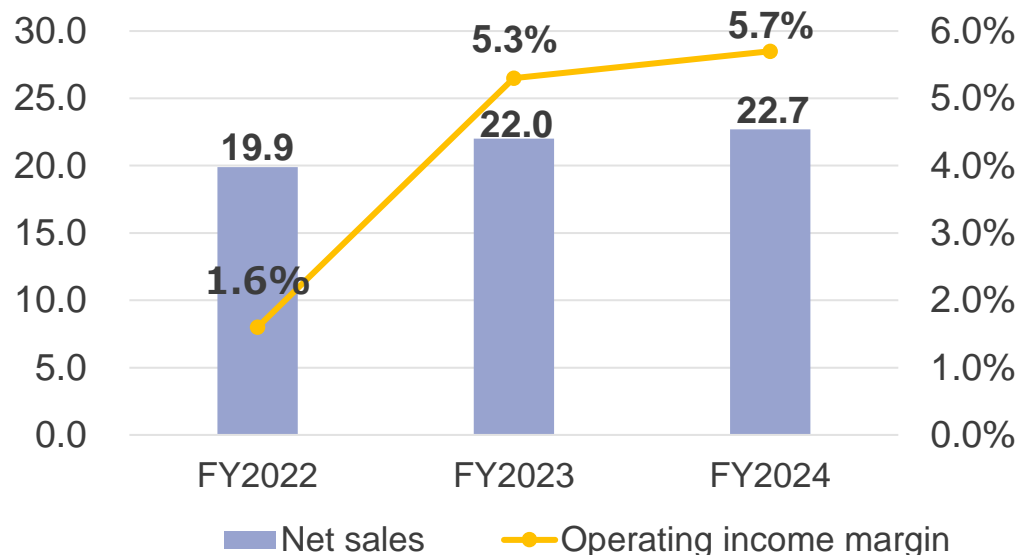
# Business Strategy by Segment Progress (Departmental Structural Reforms)

**Strengthening core and strategic businesses to build a growth foundation.**

	"23–27 Plan R" Initiatives	FY2023	FY2024
Sales Division	<ul style="list-style-type: none"> <li>(1) Strengthen organizational sales structure</li> <li>(2) Enhance digital tools</li> <li>(3) Evolve into a marketing-oriented function</li> </ul>	<ul style="list-style-type: none"> <li>➤ Launched customer management system</li> <li>➤ Enhanced responsiveness and pipeline tracking</li> <li>➤ Developed products based on customer feedback</li> </ul>	<ul style="list-style-type: none"> <li>➤ System integration firmly established</li> <li>➤ Enhanced training and sales skills (e.g., roleplay)</li> <li>➤ Significant increase in pipeline volume</li> </ul>
Technical Division	<ul style="list-style-type: none"> <li>(1) Strengthen business development framework</li> <li>(2) Enhance design-based proposal and sales capabilities</li> <li>(3) Promote BIM/CIM</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: Developed design systems</li> <li>➤ Design support cases: 37</li> <li>➤ Promoted BIM/CIM</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: Pile and guard fence design (efficiency)</li> <li>➤ Design support cases increased: 37 → 70</li> <li>➤ Developed "CP-X method" (low residual soil)</li> </ul>
Production Division	<ul style="list-style-type: none"> <li>(1) Strengthen quality and safety</li> <li>(2) Capital expenditures</li> <li>(3) Promote IT for indirect operations</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: Equipment management (efficiency and preventive maintenance)</li> <li>➤ President-led safety patrols</li> <li>➤ Introduced CN-compliant gas boilers</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: Quality control (efficiency and cost reduction)</li> <li>➤ Continued safety patrols by the president</li> <li>➤ Upgraded hume pipe and precast equipment</li> </ul>
Construction Division	<ul style="list-style-type: none"> <li>(1) Strengthen quality and safety</li> <li>(2) Enhance construction framework</li> <li>(3) Promote ICT construction management</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: ViMCam reliability certified</li> <li>➤ President-led safety patrols</li> <li>➤ Strengthened hiring and subcontractor ties</li> </ul>	<ul style="list-style-type: none"> <li>➤ DX initiative: Pile ViMSys updated with pile layout map</li> <li>➤ Continued safety patrols by the president</li> <li>➤ Pile ViMSys tested in MLIT demonstration</li> </ul>
Administration Division	<ul style="list-style-type: none"> <li>(1) Strengthen talent strategy</li> <li>(2) Strengthen IT and digital strategy</li> <li>(3) Strengthen IR strategy</li> </ul>	<ul style="list-style-type: none"> <li>➤ Top-led talent development</li> <li>➤ IR meetings increased (4 → 14)</li> <li>➤ Introduced shareholder benefit program</li> </ul>	<ul style="list-style-type: none"> <li>➤ Continued top-led talent development</li> <li>➤ IR meetings increased (14 → 51)</li> <li>➤ PBR topped 1.0; record-high stock price</li> </ul>

# Foundations Business Progress

(Unit: Billions of Yen) Net sales and operating income margin



Pile ViMSys  
(ICT tool)



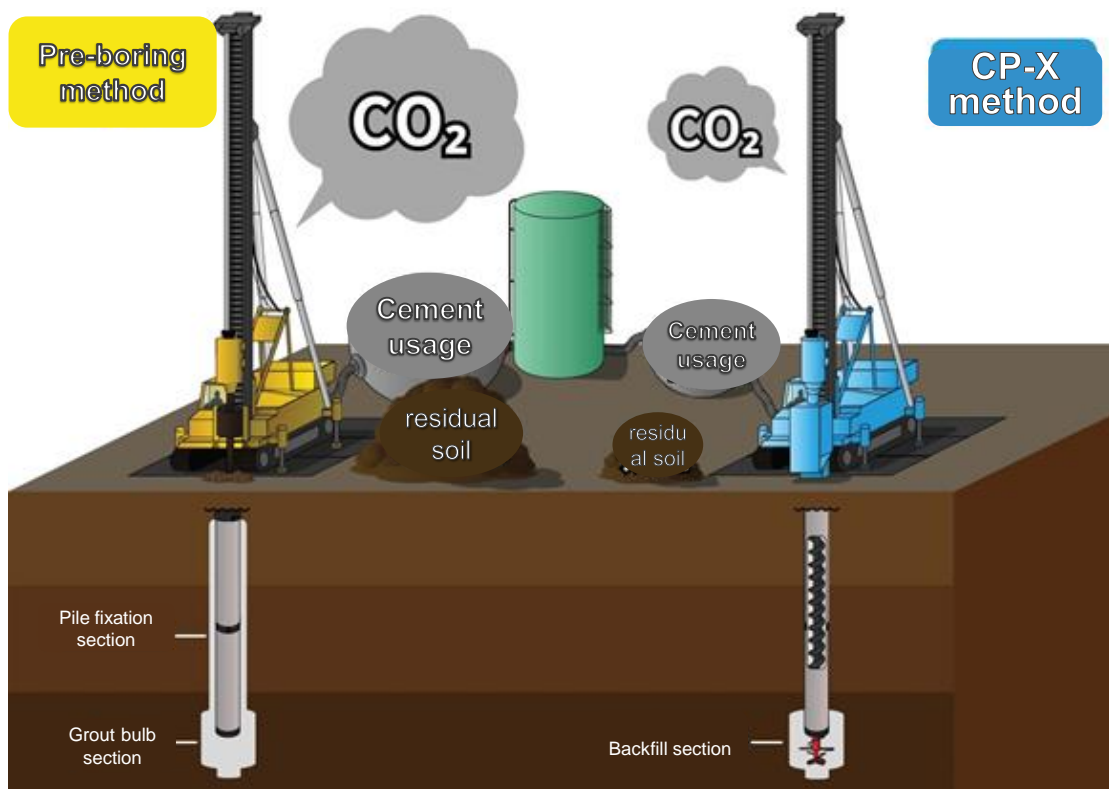
New inner excavation  
method  
(CP-X method)

"23–27 Plan R" Initiatives	FY2023 Results	FY2024 Results
Improve operating income	FY2023: 5.3% (+3.7% YoY)	FY2024: 5.7% (+0.4% YoY)
Develop new piling method	Began development of inner excavation method	Launched new inner excavation method "CP-X" (low residual soil)
Improve Pile ViMSys	ViMcam digital blackboard certified for reliability	Added pile layout map feature to Pile ViMSys
Cost control measures	Ongoing price pass-through	

# Foundations Business Progress

## Launched new inner excavation method “CP-X method” (Jan. 2025)

Developed the “CP-X” high-load, inner-excavation method using precast piles and received technical evaluation from the Center for Better Living.



### CP-X method key features

- (1) Environmental performance
  - Reduces residual soil by approximately 60–75%
  - Lowers CO<sub>2</sub> emissions
- (2) Shorter construction time
- (3) Top-tier vertical load capacity
- (4) High-quality performance

New method	Existing method	Competitor method
65%	88%	100%

\*CO<sub>2</sub> emissions based on in-house data

## Enhanced ICT construction tool “Pile-ViMSys®”

- Added pile layout map feature to Pile ViMSys, improving usability

- Selected for MLIT's field trial on automation and remote technology for construction machinery

### [Features]

- View pile status (before, during, and post-construction) via pile layout map.
- Tap on any pile to check real-time progress and approve work.
- Allows remote monitoring of construction progress.



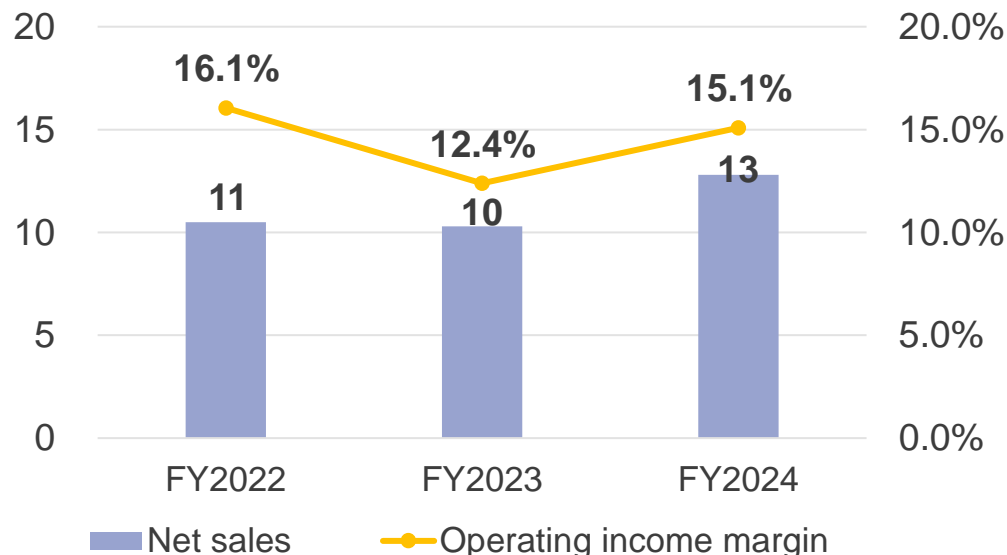
On-site verification scene



# Sewerage Business Progress

Net sales and operating income margin

(Unit: Billions of Yen)



Low-carbon, high-performance concrete

**e-CON®**

After sulfuric acid immersion



e-CON



Ordinary concrete



Pipeline rehabilitation work

## “23–27 Plan R” Initiatives

## FY2023 Results

## FY2024 Results

Increase Hume pipe market share

FY2023: 18.8% (-1.1% YoY)

FY2024: 23.5% (+4.7% YoY)

Commercialize “e-CON”

Development of “e-CON”

Obtained technical certification and established e-CON Association

Aging infrastructure measures

Initiatives for extending sewer service life (inspection, rehabilitation, reconstruction)

# Sewerage Business Progress

## e-CON Certification, Association, and Sales Launch

### Obtained Certification of Construction Technology

#### ➤ Japan's first cementless concrete with certified performance

- (1) Equivalent to cement in formability, strength, durability, and longevity\*
  - (2) 10× greater sulfuric acid resistance than standard concrete\*
- \*Certified under current technical inspection certification.

Technology Name: Cementless Precast Concrete "e-CON"  
Certification of Construction Technology (Civil engineering materials / products / technology, road maintenance technology)  
Public Works Research Center, Tech Evaluation No. 2402

#### ➤ Additional features

- (3) Salt damage resistance: 5× greater than standard concrete (chloride diffusion coefficient)
- (4) CO<sub>2</sub> reduction: Approximately 80% lower emissions compared to standard concrete
- (5) Use of Industrial By-products: 90% are recycled materials



### "e-CON" Association Established

- (1) Established in anticipation of growing demand
- (2) Enhance quality and standards through the association; expand certification scope
- (3) Expand into a nationwide organization



Hume pipes manufactured with e-CON



Manholes made using e-CON

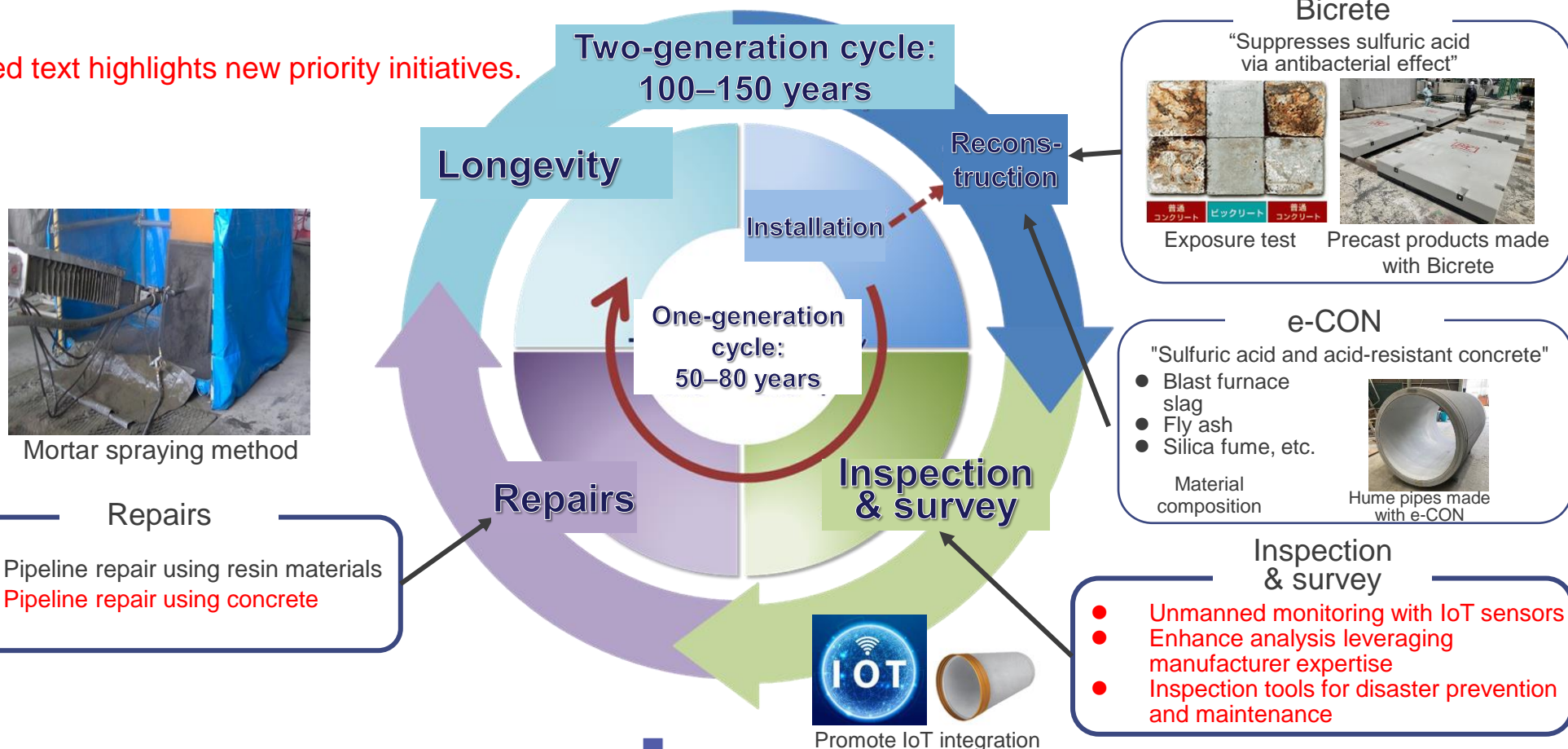


# Sewerage Business Progress

## Initiatives for Sewer System Longevity

Following a road collapse in February, demand for extending sewer infrastructure life is rising. In response, one-stop services—from installation to inspection, repair, and renewal—to support both new construction and long-term durability is the main focus.

\*Red text highlights new priority initiatives.



# Precast Business Progress

## Expanded design backlog driving profitability

### ■ Key drivers of profit growth

- Design backlog as of March 31, 2025 increased 58% YoY
- Improved profit margin from stronger design proposals.

#### [Focus areas]

Enhanced design proposals in roads, flood control, ports, and defense to secure project pipeline.



Aiming for a further **20% increase** in FY2026



[Two-piece culvert]



[Precast foundations]

"23–27 Plan R" Initiatives	FY2023 Results	FY2024 Results
3D printing technology	Acquired technical expertise	(1) Delivered freeform precast products (2) Delivered formwork-free precast products
Sales expansion of guard fences	Sales 2.6× YoY	Sales 2.3× YoY
Sales expansion of PC-wells	Delivered to major redevelopment projects in Kansai	Delivered to road projects in Kanto
Sales expansion of "e-CON"	First delivery for marine structures	Ongoing production and delivery

## 3D printing for precast product manufacturing

### (1) Freeform design

- Enables complex curved shapes and flexible design
- Allows for highly functional with flexible sizing



[Freeform design]

### (2) Formwork-free precast

- Reduces formwork time and cost with embedded forms
- Supports labor-saving in construction sites



[Embedded formwork]

### (3) Automated manufacturing

- Enables automated factory production using robotic arms



[Formwork-free precast]



## Sales expansion of guard fences

- Successfully expanded sales in Kanto and Hokkaido
- Significant sales growth for two consecutive years
  - ▶ FY2023: 2.6× YoY
  - ▶ FY2024: 2.3× YoY

[EMC guard fences]



## EMC guard fence features

- Shorter construction time: Installed in about 1/5 the time of conventional methods
- High durability: Corrosion-treated components for longer life
- Ease of maintenance: Easy bolt replacement at joints



# Precast Business Progress

## PC-well expansion progressing smoothly

[For road projects in the Kanto region]

### ■ Shipment trends

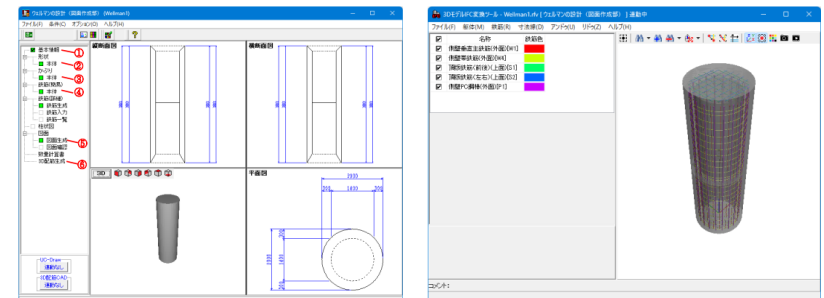
- FY2024: Strong shipments for road and redevelopment projects
- FY2025: Sales expected to surpass previous year on increased road project demand



## Improved PC-well method design software

### ■ Impact of software enhancement

- Reduced work time by 80%, significantly boosting efficiency
- Rolled out and in use across all locations



**4-2**

## **Financial Strategy**

# Financial Strategy (Capital Policy)

- Expanded shareholder benefit program (effective from end-March 2025)
- Trends in stock price and PBR

## Expanded shareholder benefit program

### Nippon Hume Premium Benefit Club

To further enhance the appeal of our shares, we expanded the shareholder benefit program introduced in September 2023.

- **Expanded point eligibility**  
Now includes shareholders with 400 or more shares  
(previously limited to those holding 600 or more shares)
- **Increased points for shareholders**  
Shareholders holding 2,000 or more shares now receive 20,000 points

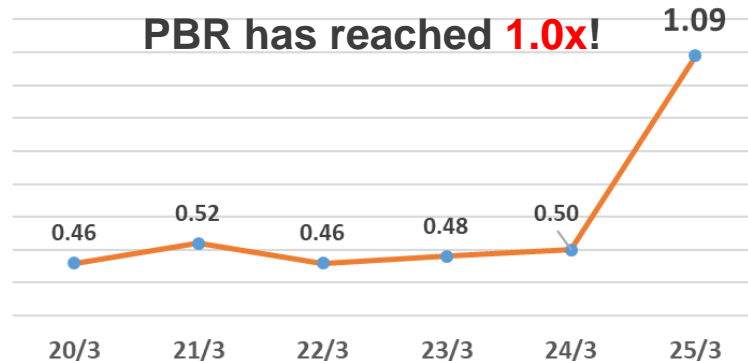
Overview of the Nippon Hume Premium Benefit Club:  
[URL] <https://nipponhume.premiumyutaiclub.jp/>

## Trends in stock price and PBR

Share price rose **approx. 2.5x** in one year!



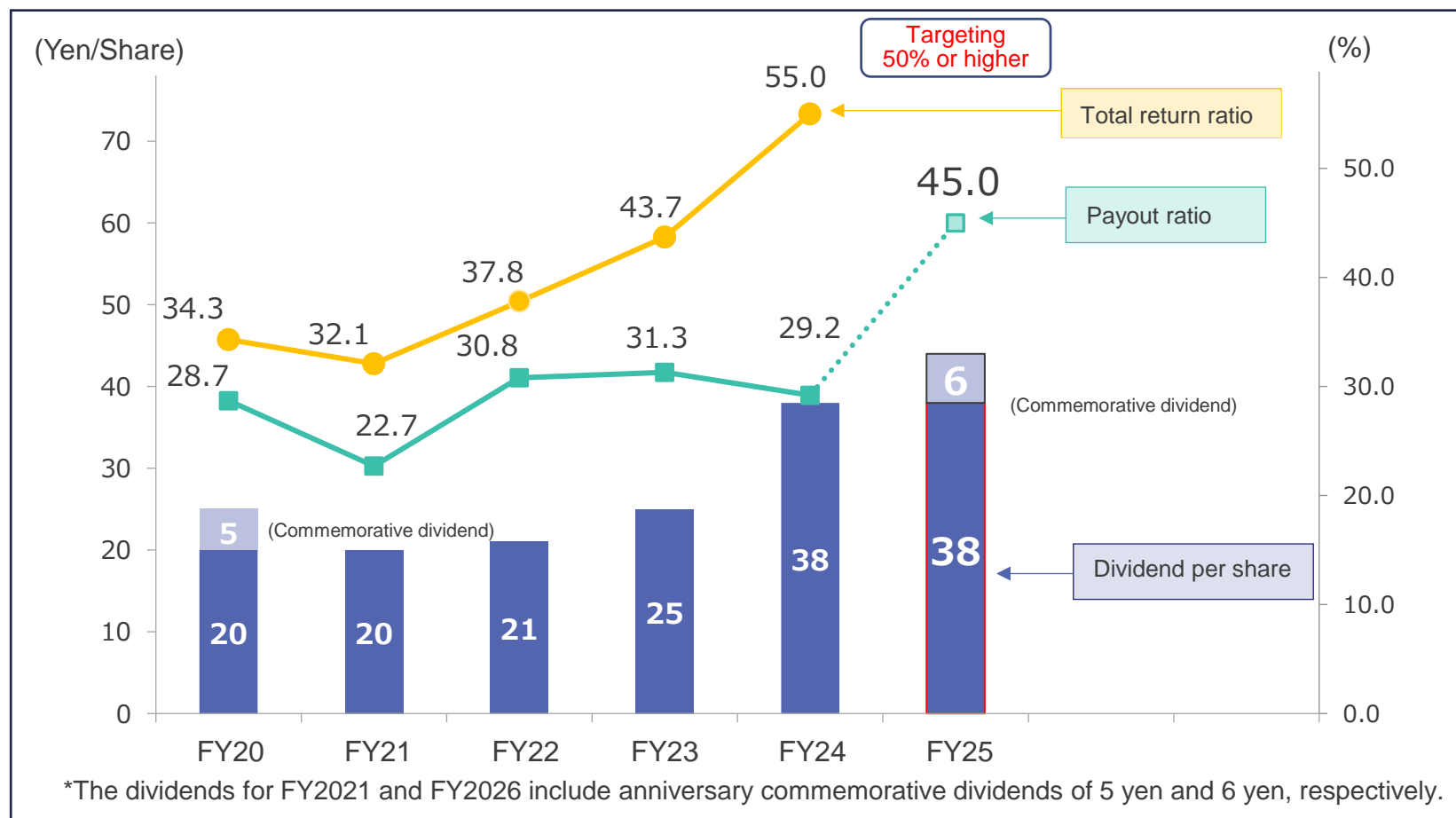
PBR has reached **1.0x**!



# Financial Strategy (Shareholder Returns)

## ➤ Enhancing stable shareholder returns

- ✓ Commemorative 100th anniversary dividend **(+6 yen)** is planned, totaling **44 yen**  
⇒ 22 yen/share in December 2025 and 22 yen/share in June 2026
- ✓ Targeting a total return ratio of 50% or higher





# Initiatives to enhance management focused on capital costs and share price (2)

## Policy

Total return ratio: 50% or higher

Target ROE: 8.0%

## Result

Total return ratio: 55.0%

Actual ROE: 7.3%

Initiatives		FY2024 Results
(1) Overall	<ul style="list-style-type: none"> <li>➤ Steady execution of the medium-term management plan “23–27 Plan R”</li> </ul>	<ul style="list-style-type: none"> <li>➤ First two years outperformed the plan</li> <li>➤ Plan expected to be achieved in the third year</li> </ul>
(2) Improving asset efficiency	<ul style="list-style-type: none"> <li>➤ Accelerate profit growth and execute growth strategies</li> <li>➤ Effective asset utilization and reduction of cross-held shares</li> </ul>	<ul style="list-style-type: none"> <li>➤ Ordinary income steadily growing: 2.4 billion yen (FY2023) → 3.0 billion yen (FY2024)</li> <li>➤ Proceeded with sales of cross-held shares and land</li> </ul>
(3) Optimal capital structure	<ul style="list-style-type: none"> <li>➤ Strengthen shareholder returns</li> <li>➤ Proper management of equity levels</li> </ul>	<ul style="list-style-type: none"> <li>➤ Total return ratio rose from 43.7% in FY2023 to 55.0% in FY2024</li> </ul>
(4) Reducing cost of equity	<ul style="list-style-type: none"> <li>➤ Strengthen IR activities</li> <li>➤ Promote sustainability-focused management</li> </ul>	<ul style="list-style-type: none"> <li>➤ IR meetings increased from 14 in FY2023 to 51 in FY2024</li> <li>➤ Certified Health &amp; Productivity Management, and received Kurumin certification</li> </ul>

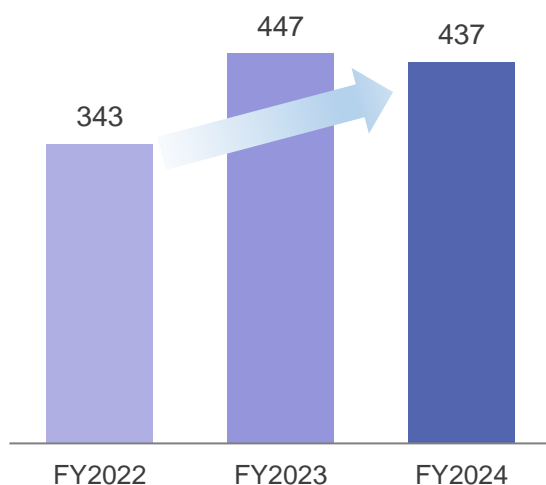
# Financial Strategy (Development Investment)

## ➤ R&D and Capital Expenditures

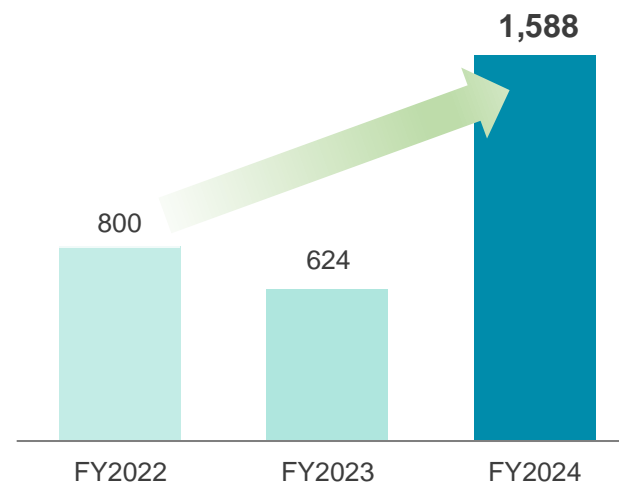
- Focused on strengthening and accelerating R&D
- Investing in facility upgrades to enhance efficiency and sustainability

[FY2024 Results]

### R&D expenses 437 million yen



### Capital expenditures 1,588 million yen



4-3

## ESG Strategy

# ESG Strategy (E: Environment)

- The e-CON Association
- Introduction of gas boilers

## e-CON Association Established

**The e-CON Association was founded on January 23, 2025.**

Leveraging the collective expertise of its members, the association will promote nationwide adoption of low-carbon, high-performance concrete “e-CON®” and support social infrastructure development.



## Introduction of Gas Boilers

**Heavy oil boilers were replaced with gas boilers to enhance environmental performance and reduce costs.**

**CO<sub>2</sub> emissions are projected to decline by 58% from FY2013 levels by FY2030.**



Amagasaki Plant



Mie Plant

## ESG Strategy (S: Social)

- Recognized as 2025 Outstanding Organization of KENKO Investment for Health
- Received “Kurumin” certification in 2024

### Recognized as 2025 Outstanding Organization of KENKO Investment for Health

Recognized as “Outstanding Organization of KENKO Investment for Health (large enterprise category)” for the third consecutive year!

Recognized for excellence in health and productivity management under the program led by the METI and the Nippon Kenko Kaigi.

We remain committed to advancing health-focused management to improve the overall well-being and happiness of our employees.

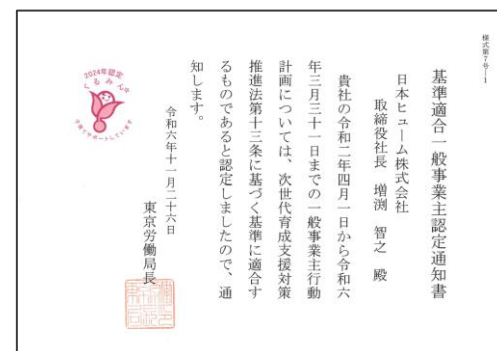


### Received “Kurumin” certification in 2024

Received the “Kurumin” certification! (Nov. 26, 2024)

Certified by the Ministry of Health, Labour and Welfare as a company actively supporting child-rearing.

We will continue to promote a workplace where **everyone can work with peace of mind**, guided by our philosophy of “valuing harmony and always pursuing the well-being and fulfillment of our employees”.



# 5

## Other Topics

## Other Topics

### Released 100th anniversary logo / Launched official Instagram account

これからも社会のために



おかげさまで100周年

The logo blends a circle, representing Hume pipes and piles, with a square, symbolizing precast products. It also features a vertical infinity symbol ( $\infty$ ) combined with the image of a person with outstretched arms—expressing our aspiration to be a company that continually supports both infrastructure and people.



Launched in September 2024, our official Instagram shares company highlights and events to showcase the appeal of Nippon Hume.

### Participated in the Social Infrastructure Tech 2024 and Saitama Construction Materials Fair 2024

Promoted our technologies, products, and methods that support the shift toward a circular society.

Featured products: Valve Box, e-CON.



[Disclaimer on Forward-Looking Statements]

This document is based on information available as of the date of publication and on assumptions regarding uncertain factors that may affect future performance. It is not intended as a guarantee of future results.

Actual results may differ significantly due to various factors, including trends in financial markets, economic conditions, competitive landscape, and land price fluctuations.

[Note on Numerical Figures]

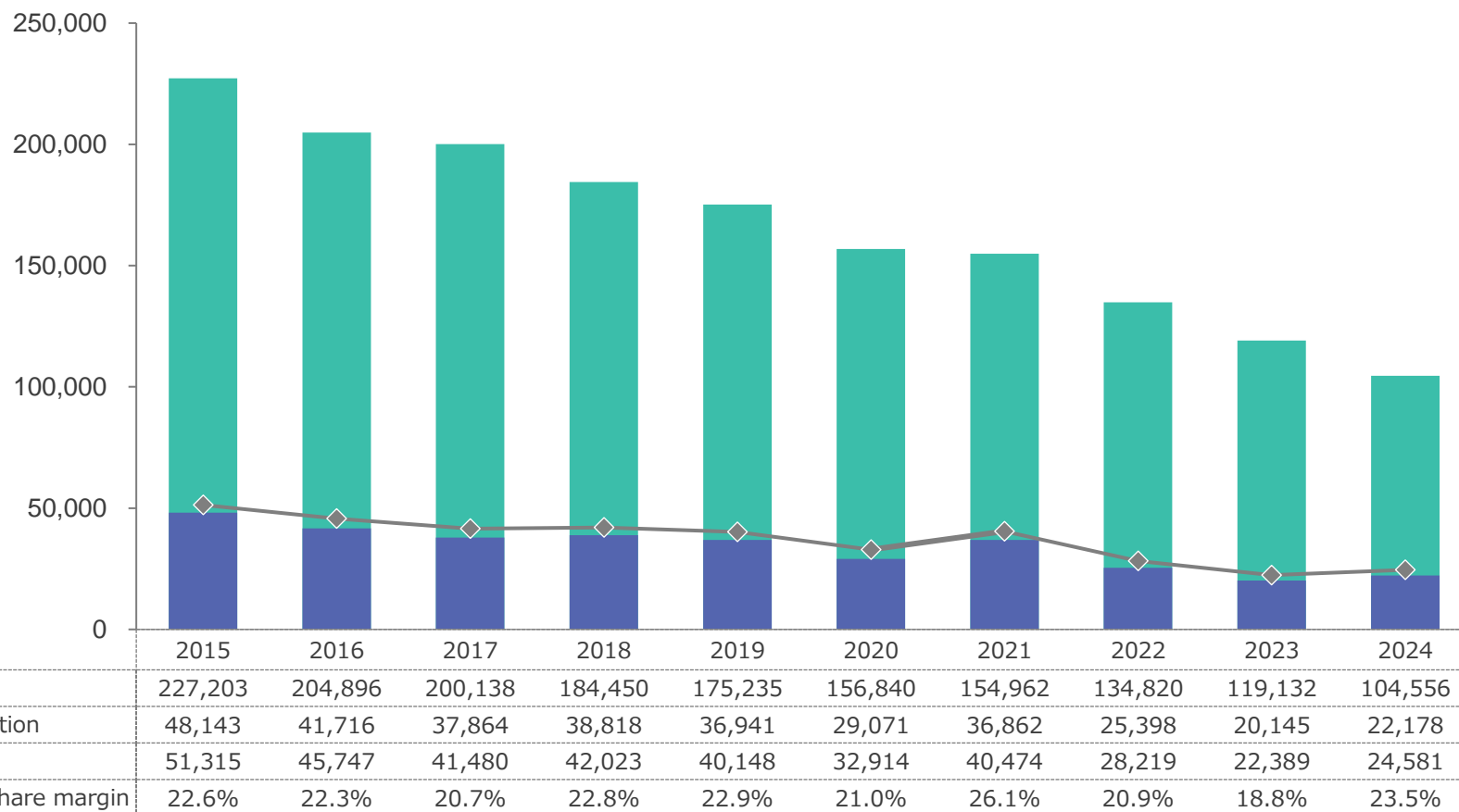
Figures are rounded down to the nearest million yen; as a result, some totals may not match exactly.



# Reference Materials

# Industry Data (Sewerage-related Business): Hume Pipe Demand Trend

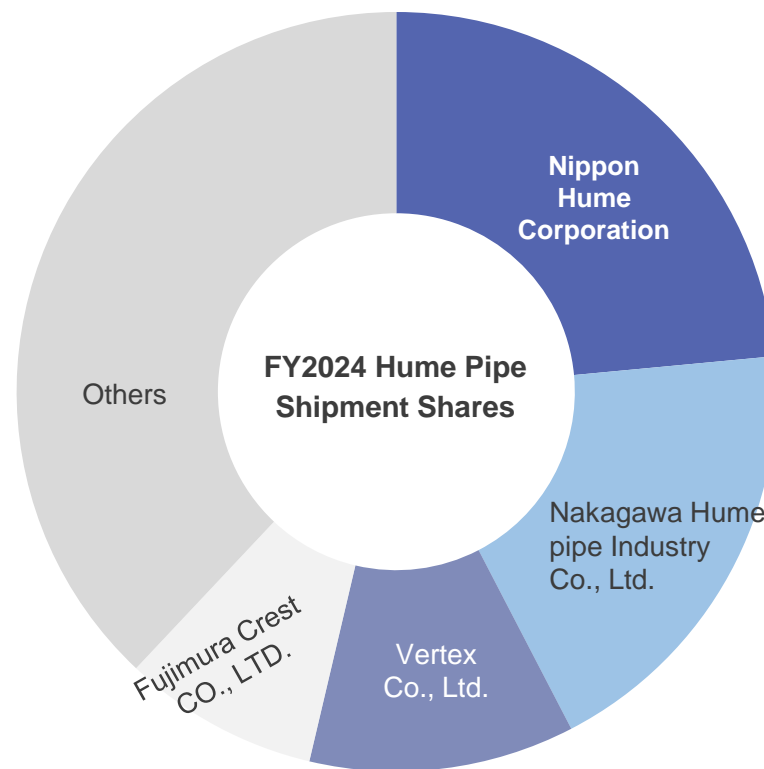
(Unit: ton)



(Source: Calculated based on data from the Japan Hume Pipe Association)

# Industry Data (Sewerage-related Business): FY2024 Hume Pipe Shipment Results

	Company Name	Shipment volume (ton)	Shares	YoY
1	Nippon Hume Corporation	24,581	23.5%	+4.7%
2	Nakagawa Hume pipe Industry Co., Ltd.	19,729	18.9%	-0.5%
3	Vertex Co., Ltd.	11,816	11.3%	+0.4%
4	Fujimura Crest CO., LTD.	8,717	8.3%	-4.1%
	Others	39,713	38.0%	-0.5%
	Total	104,556	—	—

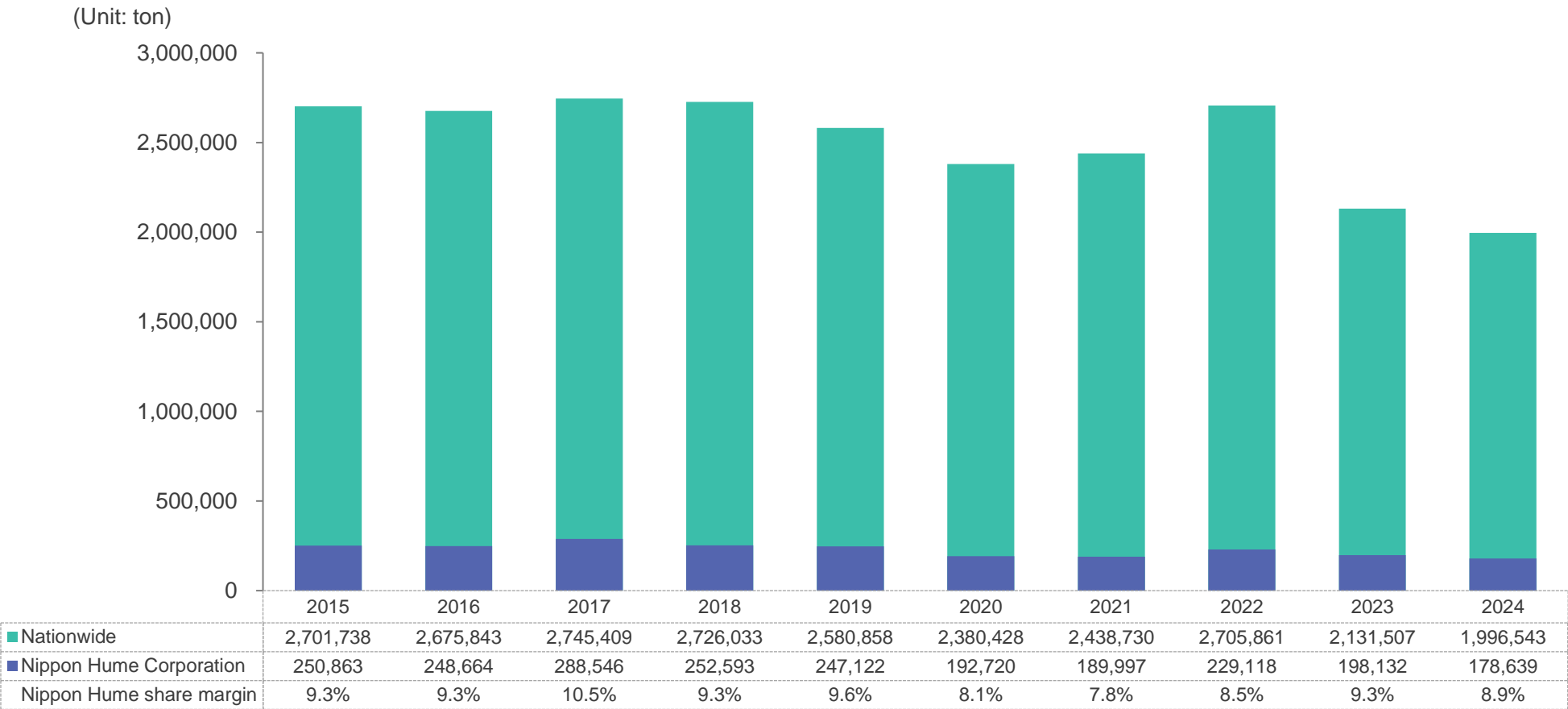


(\*)Figures for Nippon Hume Corporation include those of Tokyo Concrete Industry Co., Ltd., an equity-method affiliate in which it holds a 40% stake.

(Source: Calculated based on data from the Japan Hume Pipe Association)



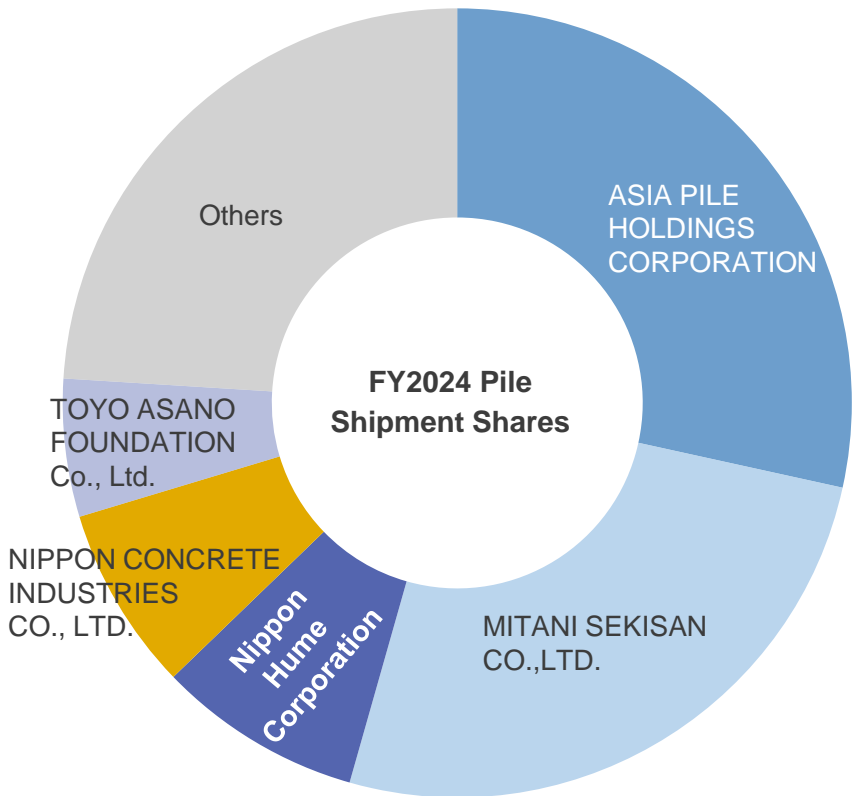
# Industry Data (Foundations Business): Trends in Pile Demand



(Source: Calculated based on data from the Concrete Pile and Pole Industrial Technology Association)

# Industry Data (Foundations Business): FY2024 Pile Shipment Results

	Company Name	Shipment volume (ton)	Shares	YoY
1	ASIA PILE HOLDINGS CORPORATION	606,326	30.4%	+4.4%
2	MITANI SEKISAN CO.,LTD.	566,734	28.3%	-0.6%
3	<b>Nippon Hume Corporation</b>	<b>178,639</b>	<b>8.9%</b>	<b>-0.4%</b>
4	NIPPON CONCRETE INDUSTRIES CO., LTD.	161,132	8.1%	-1.1%
5	TOYO ASANO FOUNDATION Co., Ltd.	120,378	6.0%	-0.7%
6	MAETA CONCRETE INDUSTRY LTD.	62,873	3.2%	-1.7%
7	MANAC INCORPORATED.	58,142	2.9%	+0.4%
8	NIPPON CONCRETE INDUSTRIES CO., LTD.	24,750	1.2%	-0.4%
	Others	217,569	11.0%	+0.1%
	Total	1,996,543	—	—



(Source: Calculated based on data from the Concrete Pile and Pole Industrial Technology Association)