

(Translation)

Securities Code: 5262

June 9, 2023

(Commencement date for measures for electronic provision):

June 2, 2023

**To Our Shareholders with Voting Rights:**

Tomoyuki Masubuchi  
President and Director  
NIPPON HUME CORPORATION  
5-33-11 Shimbashi, Minato-ku, Tokyo

**NOTICE OF CONVOCATION OF  
THE 140TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We wish to notify you of the 140th Annual General Meeting of Shareholders of NIPPON HUME CORPORATION (the “Company”). The meeting will be held for the purposes described below.

**In convening this Annual General Meeting of Shareholders, the Company has taken measures for electronic provision, and has posted the content of the Reference Documents for the General Meeting of Shareholders (matters to be provided electronically) on our website.**

**Please access the following website, and select in the order of “IR Information” “Related Information on General Meeting of Shareholders” to confirm the information.**

The Company’s website: <https://www.nipponhume.co.jp/> (Japanese only)

**The matters to be provided electronically are posted on our website, and also on the website of the Tokyo Stock Exchange (TSE). Please access the Listed Company Search on the Tokyo Stock Exchange website below, enter the Issue name (company name) or Code to perform the search, and select in the order of “Basic information”, “Documents for public inspection/PR information”, and confirm the information under “Notice of General Shareholders Meeting/Informational Materials for the General Shareholders Meeting.”**

Tokyo Stock Exchange (TSE Listed Company Search) Website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

**Instead of attending the meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by no later than 5:20 p.m. Japan time on Wednesday, June 28, 2023.**

**1. Date and Time:** Thursday, June 29, 2023 at 10:00 a.m. Japan time

**2. Place:** Conference room on the 8th floor of the Company (Shimbashi NH Building)  
5-33-11 Shimbashi, Minato-ku, Tokyo, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the 140th Fiscal Year (April 1, 2022 to March 31, 2023), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
  2. Non-consolidated Financial Statements for the 140th Fiscal Year (April 1, 2022 to March 31, 2023)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Election of Eight (8) Directors  
**Proposal 3:** Election of One (1) Audit & Supervisory Board Member  
**Proposal 4:** Continuation of Countermeasures against Large-scale Purchases of the Company's Shares (Takeover Defense Measures)

- In accordance with the revised Companies Act, in general, matters to be provided electronically are to be confirmed by accessing each of the websites above, and the printed document is to be sent to shareholders who requested that the documents be provided in printed form by the reference date. However, for this General Meeting of Shareholders, the printed documents that contain the matters to be provided electronically are sent to all shareholders, regardless of whether a request for a printed form was submitted.
- When attending the meeting, please submit the Voting Rights Exercise Form sent along with this notice of convocation at the reception desk.
- For this General Meeting of Shareholders, the printed documents that contain the matters to be provided electronically are sent to all shareholders, regardless of whether a request for a printed form was submitted. Please note that, of the matters to be provided electronically, the following items are not presented in the attached printed documents, in accordance with laws and regulations and the provisions under Article 14 Paragraph 2 of the Company's Articles of Incorporation.
  1. "Company Structure and Policies" in the Business Report
  2. "Consolidated Statements of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
  3. "Non-Consolidated Statements of Changes in Net Assets" and "Notes to the Non-Consolidated Financial Statements" of the Non-Consolidated Financial StatementsThe Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements audited by the Audit & Supervisory Board and Accounting Auditor in preparing the Audit Report and Accounting Auditor's Audit Report, respectively, include the information in the attached document, as well as other information required to be disclosed in the "Company Structure and Policies," "Consolidated Statements of Changes in Net Assets," "Non-Consolidated Statements of Changes in Net Assets," "Notes to the Consolidated Financial Statements," and "Notes to the Non-Consolidated Financial Statements."
- If the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements or Non-Consolidated Financial Statements require revisions, notice to that effect will be posted on the Company's website and the TSE website, along with the unrevised and revised information.

# Reference Documents for the General Meeting of Shareholders

## Proposal 1: Appropriation of Surplus

The Company proposes to distribute the surplus as described below.

The Company considers the distribution of profits to shareholders as an important management task. Our basic policy is to maintain stable dividend levels, while focusing on maintaining a sound financial structure. We strive to enhance overall return to shareholders by implementing purchases of treasury shares and other measures, taking into account factors such as performance.

Funds retained as internal reserves will be used as a portion of the funds invested in the development of new products and technologies and for capital investment in efficiency enhancement and reduction of power consumption, as well as for M&As. The efficiency of the investments is considered from a long-term perspective.

The Company is scheduled to distribute the surplus for the fiscal year under review as described below, taking into account factors such as non-consolidated financial results, consolidated financial results, financial conditions and the future management environment.

### 1. Details of the year-end dividend

1) Type of dividend property	Cash
2) Appropriation of dividend property to shareholders and its total amount	¥21 per share for the Company's common stock
	Total dividends: ¥539,950,194
3) Effective date for dividends from surplus	June 30, 2023

### 2. Other matters concerning the appropriation of surplus

1) Accounting item of surplus to increase and the amount of increase	General reserve: ¥500,000,000
2) Accounting item of surplus to decrease and the amount of decrease	Retained earnings brought forward: ¥500,000,000

**Proposal 2: Election of Eight (8) Directors**

The terms of office of all nine (9) Directors will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of eight (8) Directors.

The candidates for newly elected Directors are selected upon receiving recommendations from the voluntary Nomination Committee, the majority of which is comprised of Outside Directors. The candidates for Directors are as follows:

No.	Name	Current positions and responsibilities at the Company	
1	Minoru Okawauchi	Chairman and Representative Director Chair of the Board of Directors	Reelection
2	Tomoyuki Masubuchi	President and Representative Director Chair of Nomination Committee and Compensation Committee	Reelection
3	Katsuhiko Inoue	Senior Managing Director, Senior Managing Executive Officer General Manager of Marketing Department, General Manager of Kanto-Tohoku Branch, Head of Business Strategy Management	Reelection
4	Satoshi Tanaka	Managing Executive Officer General Manager of Technical Department, General Manager of Technology Development Center	New candidate
5	Hiroaki Sakurai	Managing Executive Officer General Manager of Kansai Branch, General Manager of Marketing Division, Head of Precast Marketing	New candidate
6	Masahiro Maeda	Outside Director	Reelection Outside Independent
7	Ryoichi Nakano	Outside Director	Reelection Outside Independent
8	Asao Masue	Outside Director	Reelection Outside Independent

Reelection: Candidate for reelected Director

New candidate: Candidate for newly elected Director

Outside: Candidate for Outside Director

Independent: Independent Director pursuant to the provisions of the Stock Exchange

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
1	<p data-bbox="316 562 520 629">Minoru Okawauchi (February 7, 1954)</p> <p data-bbox="360 674 475 701">Reelection</p> <p data-bbox="280 745 555 853">Number of the Company's shares held 47,100</p>	<p data-bbox="592 264 999 291">September 1985    Joined the Company</p> <p data-bbox="592 302 1385 369">June 1992        President and Representative Director of NIPPON HUME INTERNATIONAL LTD.</p> <p data-bbox="592 380 1326 407">April 1999        General Manager of International Business Division</p> <p data-bbox="592 418 1326 486">June 2003        Director, General Manager of International Business Division</p> <p data-bbox="592 497 1342 586">June 2009        Managing Director, General Manager of International Business Division Director of NIPPON HUME INTERNATIONAL LTD.</p> <p data-bbox="592 598 1193 665">October 2009    Managing Director of NIPPON HUME INTERNATIONAL LTD.</p> <p data-bbox="592 676 1385 743">March 2011      Outside Director of NIPPON JOGESUIDO SEKKEI CO., LTD. (current NJS Co., Ltd.)</p> <p data-bbox="592 754 1353 822">April 2011        Managing Director, in charge of International Business Division</p> <p data-bbox="592 833 1230 860">June 2011        Outside Corporate Auditor of DC Co., Ltd.</p> <p data-bbox="592 871 1385 938">June 2013        Senior Managing Director, General Manager of Corporate Planning Division</p> <p data-bbox="592 949 1347 1039">June 2014        Senior Managing Director, General Manager of Administration Department, in charge of Corporate Planning Division and International Business Division</p> <p data-bbox="592 1050 1177 1077">June 2015        President and Representative Director</p> <p data-bbox="592 1088 1182 1155">April 2023        Chairman and Representative Director (to present)</p>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
2	<p>Tomoyuki Masubuchi (November 6, 1964)</p> <p>Reelection</p> <p>Number of the Company's shares held 9,200</p>	<p>February 1992    Joined the Company</p> <p>April 2011      General Manager of Corporate Planning Division</p> <p>June 2013      Outside Director of ASAHI CONCRETE WORKS CO., LTD.</p> <p>June 2014      Director, General Manager of Corporate Planning Division</p> <p>June 2015      Corporate Auditor of ASAHI CONCRETE WORKS CO., LTD.</p> <p>June 2016      Director, General Manager of General Affairs Division and Corporate Planning Division</p> <p>March 2017     Outside Corporate Auditor of NJS Co., Ltd.</p> <p>June 2017      Managing Director, Deputy General Manager of Administration Department, General Manager of General Affairs Division and Corporate Planning Division</p> <p>June 2019      Managing Director, Deputy General Manager of Administration Department, General Manager of General Affairs Division and Corporate Planning Division, in charge of Segment Division</p> <p>February 2020   Managing Director, General Manager of Administration Department, General Manager of General Affairs Division and Corporate Planning Division, General Manager of Real-Estate and Environment-Related Businesses Division, in charge of Segment Division and Sewerage-Related Business Division</p> <p>March 2020     Outside Director of NJS Co., Ltd.</p> <p>June 2020      Senior Managing Director, General Manager of Administration Department, General Manager of General Affairs Division and Corporate Planning Division, General Manager of Real-Estate and Environment-Related Businesses Division, in charge of Segment Division and Sewerage-Related Business Division</p> <p>June 2021      Senior Managing Director, General Manager of Administration Department, General Manager of General Affairs Division, Human Resources Division, and Corporate Planning Division, General Manager of Real-Estate and Environment-Related Businesses Division, in charge of Technical Department and Sewerage-Related Business Division</p> <p>June 2022      Senior Managing Director, General Manager of Administration Department, General Manager of General Affairs and HR Division, and Corporate Planning Division, General Manager of Real-Estate and Environment-Related Businesses Division, in charge of Technical Department and Sewerage-Related Business Division</p> <p>April 2023      President and Representative Director (to present)</p>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
3	<p>Katsuhiko Inoue (April 14, 1962)</p> <p>Reelection</p> <p>Number of the Company's shares held 4,400</p>	<p>October 1993    Joined the Company</p> <p>April 2009     General Manager of International Business Division</p> <p>June 2009     President and Representative Director of NIPPON HUME INTERNATIONAL LTD.</p> <p>March 2011    General Manager of International Business Division</p> <p>June 2015     Executive Officer, General Manager of International Business Division</p> <p>September 2015 Executive Officer, General Manager of International Business Division and Segment Division</p> <p>January 2018   Executive Officer, General Manager of Kyushu Branch</p> <p>June 2021     Director, Managing Executive Officer, General Manager of Kanto-Tohoku Branch and Kyushu Branch</p> <p>June 2022     Director, Managing Executive Officer, General Manager of Kanto-Tohoku Branch</p> <p>March 2023    Outside Director of NJS Co., Ltd. (to present)</p> <p>April 2023     Senior Managing Director, Senior Managing Executive Officer, General Manager of Marketing Department, General Manager of Kanto-Tohoku Branch, Head of Business Strategy Management (to present)</p>
4	<p>Satoshi Tanaka (September 21, 1963)</p> <p>New candidate</p> <p>Number of the Company's shares held 2,000</p>	<p>April 1988     Joined Nihon Cement Co., Ltd. (current TAIHEIYO CEMENT CORPORATION)</p> <p>March 2014    General Manager of R&amp;D Department II of Central Research Laboratory of TAIHEIYO CEMENT CORPORATION</p> <p>April 2020     General Manager of Corporate Planning Division</p> <p>April 2021     General Manager of Technology Development Center</p> <p>June 2021     Executive Officer, General Manager of Technical Department, General Manager of Technology Development Center</p> <p>February 2022 President and Representative Director of Confrontier Corporation</p> <p>March 2023    Outside Corporate Auditor of NJS Co., Ltd. (to present)</p> <p>April 2023     Managing Executive Officer, General Manager of Technical Department, General Manager of Technology Development Center (to present)</p> <p>Reasons for the election as a candidate for newly elected Director Mr. Tanaka has held important positions in the technical departments of TAIHEIYO CEMENT CORPORATION. Since 2021, he has been in charge of the Company's technology development departments, and has contributed to the development of new technologies and products. The Company nominated him as a candidate for Director for his considerable achievements and capabilities, as well as his outstanding personality and insight.</p>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
5	<p>Hiroaki Sakurai (January 12, 1963)</p> <p>New candidate</p> <p>Number of the Company's shares held 3,000</p>	<p>January 2003      Joined the Company</p> <p>January 2020      General Manager and General Manager of Sales Department of Kansai Branch, General Manager of Okayama Office</p> <p>June 2022        Executive Officer, General Manager of Kansai Branch, General Manager of Marketing Division, General Manager of Okayama Office</p> <p>July 2022        Executive Officer, General Manager of Kansai Branch, General Manager of Marketing Division</p> <p>April 2023        Managing Executive Officer, General Manager of Kansai Branch, General Manager of Marketing Division, in Head of Precast Marketing (to present)</p> <p>Reasons for the election as a candidate for newly elected Director Mr. Sakurai has directed sales as General Manager of Kansai Branch, and has contributed to the growth of the Company's business. The Company nominated him as a candidate for Director for his considerable achievements and capabilities, as well as his outstanding personality and insight.</p>
6	<p>Masahiro Maeda (October 30, 1948)</p> <p>Reelection Outside Independent</p> <p>Number of the Company's shares held 0</p>	<p>July 1971        Joined Tokyo Metropolitan Government</p> <p>July 2005        Director General of the Bureau of Sewerage of Tokyo Metropolitan Government</p> <p>August 2008     President of Tokyo Metropolitan Sewerage Service Corporation</p> <p>April 2013       Professor of University Research Center of Nihon University</p> <p>September 2013 President of Sewage-Maintenance Co-operation</p> <p>June 2018        Outside Director (to present)</p> <p>April 2019        Visiting Professor of Nihon University (to present)</p> <p>Reasons for the election as a candidate for Outside Director and an outline of roles expected to fulfill Mr. Maeda has many years of experience in government administration. In addition, he is familiar with overall sewerage lines, a business area of the Company. Based on his achievements to date as Outside Director, the Company determined that he is well qualified for appropriately fulfilling the duties. Following his election, he is expected to continue to fulfill his roles by leveraging his considerable achievements and capabilities.</p>



No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
7	<p>Ryoichi Nakano (May 9, 1955)</p> <p>Reelection Outside Independent</p> <p>Number of the Company's shares held 0</p>	<p>April 1978      Joined Metropolitan Police Department</p> <p>February 2010    Director of Criminal Investigation Bureau of Metropolitan Police Department</p> <p>February 2012    Chief Inspection Officer of Inspection Department, Kanto Regional Police Bureau</p> <p>March 2014      Chief of Organized Crime Department of Metropolitan Police Department</p> <p>August 2016     Director of KEISHICHO-SHOKUIN CREDIT COOPERATIVE</p> <p>June 2021       Outside Director (to present)</p> <p>Reasons for the election as a candidate for Outside Director and an outline of roles expected to fulfill</p> <p>Mr. Nakano possesses considerable knowledge and experience accumulated over many years serving in the Metropolitan Police Department. Based on his achievements to date as Outside Director, he is expected to provide useful advice on the Company's management, mainly from the perspective of compliance. Therefore, the Company believes that he is appropriate as an Outside Director of the Company.</p> <p>Although he does not have previous experience with business management, for the above reasons, the Company has determined that he is well qualified for appropriately fulfilling his duties as an Outside Director.</p> <p>If elected, he will continue to be involved in making decisions regarding the selection of candidates for the Company's officers, officers' compensation, and other matters from an objective and neutral standpoint as a member of the voluntary Nomination Committee and Compensation Committee.</p>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
8	Asao Masue (Name as indicated in the Family Register: Asao Aono) (June 13, 1970)  Reelection Outside Independent  Number of the Company's shares held 0	<p>October 2002 Registered with the Tokyo Bar Association</p> <p>May 2008 Joined Okuno &amp; Partners (to present)</p> <p>June 2015 Outside Director of The Toho Bank, Ltd.</p> <p>June 2018 Outside Director and Audit and Supervisory Committee Member of The Toho Bank, Ltd.</p> <p>September 2018 Auditor of Muroran Institute of Technology (to present)</p> <p>November 2021 Director of Public Interest Incorporated Foundation Japan Joint Securities Foundation (to present)</p> <p>June 2022 Outside Director, Audit Committee Member of TOKYO TEKKO CO.,LTD. (to present)</p> <p>June 2022 Outside Director (to present)</p> <p>Reasons for the election as a candidate for Outside Director and an outline of roles expected to fulfill</p> <p>Ms. Masue possesses knowledge and experience accumulated over many years as an attorney. Based on her achievements to date as Outside Director, she is expected to provide useful advice on the Company's management, mainly from the perspectives of corporate governance and compliance. Therefore, the Company believes that she is appropriate as an Outside Director of the Company. Following her election, she is expected to continue to fulfill her roles by leveraging her achievements and capabilities.</p> <p>Although she does not have previous experience with business management, for the above reasons, the Company has determined that she is well qualified for appropriately fulfilling her duties as an Outside Director.</p>

1. There are no special interests between each candidate and the Company.
2. Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue are candidates for Outside Directors.
3. Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue are the current Outside Directors of the Company. Mr. Maeda will have served as Outside Director for five years, Mr. Nakano for two years and Ms. Masue for one year at the conclusion of this General Meeting of Shareholders.
4. An outline of a limited liability agreement with Outside Directors is as follows:  
The Company has entered into a limited liability agreement with Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue to limit their liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under that agreement is ¥10 million or the minimum liability amount stipulated by laws and regulations, whichever is the greater. If the reelection of Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue is approved, the Company intends to continue said agreement with them.
5. The Company has registered Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue as Independent Directors pursuant to the provisions of the Tokyo Stock Exchange. If the reelection of Messrs. Masahiro Maeda and Ryoichi Nakano and Ms. Asao Masue is approved, the Company intends to continue to register them as Independent Directors.
6. The Company has entered into a directors and officers liability insurance (D&O insurance) contract with all Directors as the insured pursuant to Article 430-3, Paragraph 1 of the Companies Act. If this proposal is approved as originally proposed and all the candidates are elected as Directors, then they will be included as the insured under the insurance contract. The contract covers legal damages that may arise when the insured Directors assume liability for the execution of their duties or are subject to a claim for the pursuit of said liability. However, the insurance contract has certain exclusions, such as providing no coverage for damages arising from actions taken by insured parties with the knowledge that they were in violation of laws and regulations. The insurance premiums, including riders, are borne in their entirety by the Company, and no

insurance premiums are borne by the insured parties themselves. The Company plans to renew the insurance contract with the same contents at the time of its next renewal.

7. The Company has established a directors' shareholding association in June 2018. As of March 31, 2023, 11,100 shares were held thereby.

**Proposal 3: Election of One (1) Audit & Supervisory Board Member**

Audit & Supervisory Board Member, Mr. Hirofumi Kitayama will resign from office at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of one (1) substitute Audit & Supervisory Board Member.

The term of office of a substitute Audit & Supervisory Board Member shall be the remaining term of office of the resigning Audit & Supervisory Board Member as provided under the Company's Article of Incorporation.

The Audit & Supervisory Board has given its approval to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions
Yasushi Nakamura  (August 9, 1958)  New candidate Outside Independent  Number of the Company's shares held 0	January 1985 Joined Tokyo Electron Ltd.
	January 2001 Vice President of Finance Dept. of Tokyo Electron Ltd.
	October 2003 Vice President of Tokyo Electron Kyushu Ltd.
	July 2004 Vice President & General Manager, General Manager of Management Division of Tokyo Electron Kyushu Ltd.
	November 2005 Vice President of General Affairs Dept. of Tokyo Electron Ltd.
	January 2011 Vice President & General Manager, General Manager of Management Division and Material and Logistics Division of Tokyo Electron Yamanashi Ltd. (current Tokyo Electron Technology Solutions Ltd.)
	April 2019 Vice President & General Manager, General Manager of New Factory Project of Tokyo Electron Yamanashi Ltd.
June 2020 Chairman of Yamanashi Machine and Electronic Industries Association (to present)	
July 2020 Advisor of Tokyo Electron Ltd. (to present)	
Reasons for the election as a candidate for Outside Audit & Supervisory Board Member Mr. Yasushi Nakamura has served as an executive officer in global companies, and possesses a wealth of insight. The Company believes that he will leverage his business execution experience in auditing the Company, and therefore has nominated him as a candidate for Outside Audit & Supervisory Board Member.	

1. There are no special interests between the candidate and the Company.
2. Mr. Yasushi Nakamura is a new candidate for Outside Audit & Supervisory Board Member.
3. An outline of a limited liability agreement with the Audit & Supervisory Board Members is as follows:  
The Company has entered into a limited liability agreement with its Audit & Supervisory Board Members, as allowed under the provisions of its Articles of Incorporation for the purpose of helping them fully perform their roles as expected.  
If the election of Mr. Yasushi Nakamura is approved, the Company intends to enter into a limited liability agreement with him to limit his liability for damages pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability under the agreement is ¥5 million or the minimum liability amount stipulated by laws and regulations, whichever is the greater.
4. Mr. Yasushi Nakamura satisfies the requirements for an Independent Officer defined by the Tokyo Stock Exchange. If the election of Mr. Nakamura is approved, the Company intends to register him as an Independent Officer.
5. The Company has entered into a directors and officers liability insurance (D&O insurance) contract pursuant to Article 430-3, Paragraph 1 of the Companies Act with an insurance company. If this proposal is approved as originally proposed and the candidate is elected as Audit & Supervisory Board Member, then he will be included as the insured under the insurance contract. The contract covers legal damages that may arise when

the insured Audit & Supervisory Board Members assume liability for the execution of their duties or are subject to a claim for the pursuit of said liability. However, the insurance contract has certain exclusions, such as providing no coverage for damages arising from actions taken by insured parties with the knowledge that they were in violation of laws and regulations. The insurance premiums, including riders, are borne in their entirety by the Company, and no insurance premiums are borne by the insured parties themselves. The Company plans to renew the insurance contract with the same contents at the time of its next renewal.

**Proposal 4:** Continuation of Countermeasures against Large-scale Purchases of the Company's Shares (Takeover Defense Measures)